BEFORE THE INSURANCE COMMISSIONER FOR THE STATE OF ARKANSAS

IN THE MATTER OF THE CERTIFICATE OF REGISTRATION OF DOCTORS & SURGEONS NATIONAL RISK RETENTION GROUP IC, INC.

A.I.D. NO. 2017- 68

ORDER OF REVOCATION

Now on this day the matter of Arkansas Certificate of Registration of DOCTORS & SURGEONS NATIONAL RISK RETENTION GROUP IC, INC., NAIC No. 13018 ("Company"), is taken under consideration by Allen Kerr, Insurance Commissioner for the State of Arkansas ("Commissioner"), as presented by Amanda Capps Rose, Associate Counsel, Legal Division of the Arkansas Insurance Department ("Department") and by the Finance Division of the Department. From the facts, matters and other things before the Commissioner, he finds and concludes as follows:

FINDINGS OF FACT

- 1. The Company is a risk retention group covering commercial liability and is domiciled in Vermont.
- 2. The Company was granted an Arkansas Certificate of Registration pursuant to Ark. Code Ann. § 23-94-205.
- 3. The Company was placed in rehabilitation on October 7, 2016, by order of the Washington County Superior Court of Vermont, and its Arkansas Certificate of Registration was suspended on November 28, 2016, by A.I.D. Order No. 2016-102.
- 4. The Washington County Superior Court of Vermont issued an Order of Liquidation on August 10, 2017, appointing the Commissioner of Vermont's Department of

Financial Regulation as the Liquidator of the Company, which Order is incorporated herein by reference (Docket No. 559-916 Wncv).

CONCLUSIONS OF LAW

- 5. The Commissioner has jurisdiction over the parties and the subject matter involved herein.
- 6. Pursuant to Ark. Code Ann. §§ 23-63-212(a)(3) and 23-94-212, the Commissioner concludes that the Company's Arkansas Certificate of Registration should be revoked due to the liquidation of the Company by its state of domicile.

IT IS THEREFORE ORDERED AND ADJUDGED that the Arkansas Certificate of Registration of Doctors & Surgeons National Risk Retention Group IC, Inc. is hereby immediately revoked.

IT IS SO ORDERED THIS $13^{4/3}$ DAY OF OCTOBER, 2017.

ALLEN KERR

INSURANCE COMMISSIONER

STATE OF ARKANSAS